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REGISTRATION

April 15, 2011

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **February 2011**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
February 2011

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 310,268,317 (a)	(33,474,981) (b)	276,793,336	0	\$ 276,793,336
Average Rate Base	4,146,732,481	(482,656,479)	3,664,076,002	0	3,664,076,002
Average Rate of Return	7.48%		7.55%		7.55%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 310,268,317 (a)	(33,263,546) (b)	277,004,771	0	\$ 277,004,771
Year End Rate Base	4,166,438,730	(470,914,781)	3,695,523,949	0	3,695,523,949
Year End Rate of Return	7.45%		7.50%		7.50%

(a) Includes AFUDC debt of \$767,823 and AFUDC equity of \$1,322,703

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.39 %
Midpoint	7.83 %
High	8.27 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	3.48	(System per books basis)		
B. TIE Without AFUDC	3.46	(System per books basis)		
C. AFUDC To Net Income	0.98 %	(System per books basis)		
D. Internally Generated Funds	162.29 %	(System per books basis)		
E. LTD To Total Investor Funds	47.99 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.48 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.61 %	(FPSC adjusted basis)	Year End	10.78%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister, Controller

4/13/11
 Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
February 2011**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,264,522,208	\$ (2,155,091,080)	\$ 4,109,431,128	\$ 37,257,392	\$ 167,199,383	\$ 0	\$ 4,313,887,903	\$ (6,249,123)	\$ 4,307,638,780
Jurisdictional Per Books	6,047,351,898	(2,086,315,450)	3,961,036,448	32,267,821	159,209,398	0	4,152,513,667	(5,781,186)	4,146,732,481
FPSC Adjustments									
Fuel and ECCR								(14,115,990)	(14,115,990)
Other								(20,451,448)	(20,451,448)
ECRC	(447,162,496)	57,049,637	(390,112,859)				(390,112,859)	(3,739,586)	(393,852,445)
Fuel Inventory								(19,398,427)	(19,398,427)
CWIP					(159,209,398)		(159,209,398)		(159,209,398)
CWIP in Rate Base					131,138,223		131,138,223		131,138,223
Job Order Receivables								(2,601,817)	(2,601,817)
Acquisition Book Values	(1,578,430)		(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations		1,196,362	1,196,362				1,196,362		1,196,362
Acquisition Adjustments - Net	(3,783,109)		(3,783,109)				(3,783,109)		(3,783,109)
Total FPSC Adjustments	(452,524,035)	58,245,999	(394,278,036)	0	(28,071,175)	0	(422,349,211)	(60,307,268)	(482,656,479)
FPSC Adjusted	5,594,827,863	(2,028,069,451)	3,566,758,412	32,267,821	131,138,223	0	3,730,164,456	(66,088,454)	3,664,076,002
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,594,827,863	\$ (2,028,069,451)	\$ 3,566,758,412	\$ 32,267,821	\$ 131,138,223	\$ 0	\$ 3,730,164,456	\$ (66,088,454)	\$ 3,664,076,002

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
February 2011

SCHEDULE 2
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,092,963,797	\$ 903,950,958	\$ 400,793,047	\$ 217,066,986	\$ 144,281,180	\$ 46,058,796	\$ 68,219,805	\$ (368,126)	\$ (1,252,165)	\$ 1,778,750,481	\$ 314,213,316
Jurisdictional Per Books	2,066,516,190	901,557,138	392,193,730	210,186,960	142,531,745	45,676,105	67,767,072	(365,683)	(1,208,669)	1,758,338,398	308,177,791 (a)
FPSC Adjustments											
Recoverable Fuel	(898,027,215)	(896,343,344)	(571,133)		(672,090)	(129,233)				(897,715,800)	(311,415)
GPIF Revenues/Penalties	(1,338,615)				(963)	(515,999)				(516,962)	(821,653)
Recoverable ECCR	(41,344,461)		(41,313,065)		(31,396)	1,555				(41,342,906)	(1,555)
Recoverable ECCR - ROI	(208,940)				(150)	(80,541)				(80,691)	(128,249)
Recoverable ECRC	(39,772,374)	(9,901)	(28,401,755)	(11,329,676)	(31,042)	(598)				(39,772,972)	598
Recoverable ECRC - ROI	(46,854,605)				(33,737)	(18,061,150)				(18,094,887)	(28,759,718)
Industry Association Dues			(43,769)			16,884				(26,885)	26,885
Solans and Waterfall			(5,591)			2,157				(3,434)	3,434
Stockholder Relations			(194,595)			75,065				(119,530)	119,530
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,400,249)				(38,244,810)	(59,961)				(38,304,771)	(95,478)
Gross Receipts Tax	(50,301,491)				(50,120,707)	(69,737)				(50,190,444)	(111,047)
Income Tax True-up						4,890,056				4,890,056	(4,890,056)
Parent Debt Adjustment						(3,097,308)				(3,097,308)	3,097,308
Opt Prov Revenue and Third Party Purchase	(145,316)	(145,316)				0				(145,316)	0
Job Order Revenues	(69,051)					(26,636)				(26,636)	(42,415)
Economic Development			(8,769)			3,383				(5,386)	5,386
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(236,598)	(70,562)	118,487				(188,673)	188,673
Incentive Compensation Plan			(545,896)			210,579				(335,317)	335,317
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,116,462,317)	(896,498,561)	(71,084,573)	(11,566,274)	(89,205,457)	(16,722,997)	0	0	0	(1,085,077,862)	(31,384,455)
FPSC Adjusted	950,053,873	5,058,577	321,109,157	198,620,686	53,326,288	28,953,108	67,767,072	(365,683)	(1,208,669)	673,260,537	276,793,336
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 950,053,873	\$ 5,058,577	\$ 321,109,157	\$ 198,620,686	\$ 53,326,288	\$ 28,953,108	\$ 67,767,072	\$ (365,683)	\$ (1,208,669)	\$ 673,260,537	\$ 276,793,336
(a) The addition of earnings from AFUDC would increase the System NOI by \$2,195,439 and Jurisdictional NOI by \$2,090,526											
Current Month Amount:											
System Per Books	\$ 135,869,699	\$ 53,784,459	\$ 29,241,805	\$ 18,249,636	\$ 11,024,681	\$ (4,510,143)	\$ 9,710,318	\$ (30,678)	\$ 62,000	\$ 117,532,078	\$ 18,337,621
Jurisdictional Per Books	133,773,659	53,603,784	28,590,491	18,015,458	10,871,800	(4,635,301)	9,645,877	(30,474)	59,846	116,121,482	17,652,177

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
February 2011

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (14,903,940)	\$ (14,115,990)
Other:		
Other Return Provided	(16,683,100)	(15,801,088)
Non-utility	(3,594,609)	(3,404,567)
Investor Funds	0	0
Unamortized Rate Case Expense	(1,315,333)	(1,245,793)
	\$ (21,593,042)	\$ (20,451,448)
Fuel Inventory	\$ (19,907,119)	\$ (19,398,427)
Job Order Receivables	\$ (2,601,817)	\$ (2,601,817)
ECRC	\$ (3,948,328)	\$ (3,739,586)
Total Adjustments	\$ (62,954,246)	\$ (60,307,268)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (463,220,833)	\$ (447,162,498)
ECRC - Acc Deprec & Amortization	58,930,285	57,049,637
CWP	(167,199,383)	(159,209,398)
CWP in Rate Base	137,719,445	131,138,223
Acquisition Book Value	(1,635,114)	(1,578,430)
Acquisition Accumulated Amortization	1,235,800	1,196,362
Acquisition Adjustment - Net	(3,994,281)	(3,783,109)
Total Adjustments	\$ (438,164,081)	\$ (422,349,211)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(912,306,769)	(898,737,056)	(579,129)		(672,090)	(4,711,112)	(898,027,215)	(896,343,344)	(571,133)		(672,090)	(129,233)
GPIF Revenues/Penalties	(1,338,615)				(963)	(515,999)	(1,338,615)				(963)	(515,999)
Recoverable ECCR	(41,344,461)		(41,313,065)		(31,396)	1,555	(41,344,461)		(41,313,065)		(31,396)	1,555
Recoverable ECRC - ROI	(208,940)				(150)	(80,541)	(208,940)				(150)	(80,541)
Recoverable ECRC	(39,773,019)	(10,009)	(28,676,260)	(11,487,057)	(31,042)	165,795	(39,772,374)	(9,901)	(28,401,755)	(11,329,676)	(31,042)	(598)
Recoverable ECRC - ROI	(46,854,605)				(33,737)	(18,061,150)	(46,854,605)				(33,737)	(18,061,150)
Industry Association Dues			(44,900)			17,320			(43,769)			16,884
Solans and Waterfall			(5,735)			2,212			(5,591)			2,157
Stockholder Relations			(199,623)			77,005			(194,595)			75,065
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(38,400,249)				(38,244,810)	(59,961)	(38,400,249)				(38,244,810)	(59,961)
Gross Receipts Tax	(50,301,491)				(50,120,707)	(69,737)	(50,301,491)				(50,120,707)	(69,737)
Income Tax True-up						5,080,163						4,890,056
Parent Debt Adjustment						(3,118,000)						(3,097,308)
Opt Prov Revenue and 3rd Party Purchase	(145,316)	(145,316)				0	(145,316)	(145,316)				0
Job Order Revenues	(69,051)					(26,636)	(69,051)					(26,636)
Economic Development			(8,996)			3,470			(8,769)			3,383
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(72,947)	122,493				(238,598)	(70,562)	118,487
Incentive Compensation Plan			(560,000)			216,020			(545,696)			210,579
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,130,742,516)	\$ (898,892,381)	\$ (71,387,708)	\$ (11,731,654)	\$ (89,207,842)	\$ (20,957,103)	\$ (1,116,462,317)	\$ (896,498,561)	\$ (71,084,573)	\$ (11,566,274)	\$ (89,205,457)	\$ (16,722,997)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
February 2011

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,354,774,666	\$ (2,217,297,234)	\$ 4,137,477,432	\$ 36,797,271	\$ 160,060,232	\$ 0	\$ 4,334,334,935	\$ (6,249,123)	\$ 4,328,085,812
Regulatory Base - Retail	6,134,475,602	(2,146,536,413)	3,987,939,189	31,869,320	152,411,407	0	4,172,219,916	(5,781,186)	4,166,438,730
FPSC Adjustments									
Fuel and ECCR								(14,115,990)	(14,115,990)
Other								(20,451,448)	(20,451,448)
ECRC	(461,229,769)	62,673,323	(398,556,446)				(398,556,446)	(3,739,586)	(402,296,032)
Fuel Inventory								(19,398,427)	(19,398,427)
CWIP					(152,411,407)		(152,411,407)		(152,411,407)
CWIP in Rate Base					144,455,483		144,455,483		144,455,483
Job Order Receivables								(2,601,817)	(2,601,817)
Acquisition Book Values	(1,578,430)		(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations		1,224,847	1,224,847				1,224,847		1,224,847
Acquisition Adjustments - Net	(3,741,560)		(3,741,560)				(3,741,560)		(3,741,560)
Total FPSC Adjustments	(466,549,759)	63,898,170	(402,651,589)	0	(7,955,924)	0	(410,607,513)	(60,307,268)	(470,914,781)
FPSC Adjusted	5,667,925,843	(2,082,638,243)	3,585,287,600	31,869,320	144,455,483	0	3,761,612,403	(66,088,454)	3,695,523,949
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,667,925,843	\$ (2,082,638,243)	\$ 3,585,287,600	\$ 31,869,320	\$ 144,455,483	\$ 0	\$ 3,761,612,403	\$ (66,088,454)	\$ 3,695,523,949

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
February 2011

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,092,963,797	\$ 903,950,958	\$ 400,793,047	\$ 217,066,986	\$ 144,281,180	\$ 46,058,796	\$ 68,219,805	\$ (368,126)	\$ (1,252,165)	\$ 1,778,750,481	\$ 314,213,316
Jurisdictional Per Books	2,066,516,190	901,557,138	392,193,730	210,186,960	142,531,745	45,676,105	67,767,072	(365,683)	(1,208,669)	1,758,338,398	308,177,791 (a)
FPSC Adjustments											
Recoverable Fuel	(898,027,215)	(896,343,344)	(571,133)		(672,090)	(129,233)				(897,715,800)	(311,415)
GPIF Revenues/Penalties	(1,338,615)				(963)	(515,999)				(516,962)	(821,653)
Recoverable ECCR	(41,344,461)		(41,313,065)		(31,396)	1,555				(41,342,906)	(1,555)
Recoverable ECCR - ROI	(208,940)				(150)	(80,541)				(80,691)	(128,249)
Recoverable ECRC	(39,772,374)	(9,901)	(28,401,755)	(11,329,676)	(31,042)	(598)				(39,772,972)	598
Recoverable ECRC - ROI	(46,854,605)				(33,737)	(18,061,150)				(18,094,887)	(28,759,718)
Industry Association Dues			(43,769)			16,884				(26,885)	26,885
Solaris and Waterfall			(5,591)			2,157				(3,434)	3,434
Stockholder Relations			(194,595)			75,065				(119,530)	119,530
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,400,249)				(38,244,810)	(59,961)				(38,304,771)	(95,478)
Gross Receipts Tax	(50,301,491)				(50,120,707)	(69,737)				(50,190,444)	(111,047)
Income Tax True-up						4,678,621				4,678,621	(4,678,621)
Parent Debt Adjustment						(3,097,308)				(3,097,308)	3,097,308
Opt Prov Revenue and Third Party Purchase	(145,316)	(145,316)				0				(145,316)	0
Job Order Revenues	(69,051)					(26,636)				(26,636)	(42,415)
Economic Development			(8,769)			3,383				(5,386)	5,386
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(236,598)	(70,562)	118,487				(188,673)	188,673
Incentive Compensation Plan			(545,896)			210,579				(335,317)	335,317
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,116,462,317)	(896,498,561)	(71,084,573)	(11,566,274)	(89,205,457)	(16,934,432)	0	0	0	(1,085,289,297)	(31,173,020)
FPSC Adjusted	950,053,873	5,058,577	321,109,157	198,620,686	53,326,288	28,741,673	67,767,072	(365,683)	(1,208,669)	673,049,102	277,004,771
Pro Forma Revenue Increase and Annualization Adjustments											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 950,053,873	\$ 5,058,577	\$ 321,109,157	\$ 198,620,686	\$ 53,326,288	\$ 28,741,673	\$ 67,767,072	\$ (365,683)	\$ (1,208,669)	\$ 673,049,102	\$ 277,004,771

(a) The addition of earnings from AFUDC would increase the System NOI by \$2,195,439 and Jurisdictional NOI by \$2,090,526

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
February 2011

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (14,903,940)	\$ (14,115,990)
Other:		
Other Return Provided	(16,683,100)	(15,801,088)
Non-utility	(3,594,609)	(3,404,567)
Investor Funds	0	0
Unamortized Rate Case Expense	(1,315,333)	(1,245,793)
	\$ (21,593,042)	\$ (20,451,448)
Fuel Inventory	\$ (19,907,119)	\$ (19,398,427)
Job Order Receivables	\$ (2,601,817)	\$ (2,601,817)
ECRC	\$ (3,948,328)	\$ (3,739,586)
Total Adjustments	\$ (62,954,246)	\$ (60,307,268)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (477,793,285)	\$ (461,229,769)
ECRC - Acc Deprec & Amortization	64,739,356	62,673,323
CWP	(160,060,232)	(152,411,407)
CWP in Rate Base	151,705,037	144,455,483
Acquisition Book Value	(1,635,114)	(1,578,430)
Acquisition Accumulated Amortization	1,265,224	1,224,847
Acquisition Adjustment - Net	(3,875,926)	(3,741,560)
Total Adjustments	\$ (425,654,940)	\$ (410,607,513)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(912,306,769)	(898,737,056)	(579,129)		(672,090)	(4,711,112)	(898,027,215)	(896,343,344)	(571,133)		(672,090)	(129,233)
GPIF Revenues/Penalties	(1,338,615)				(963)	(515,999)	(1,338,615)				(963)	(515,999)
Recoverable ECCR	(41,344,461)		(41,313,065)		(31,396)	1,555	(41,344,461)		(41,313,065)		(31,396)	1,555
Recoverable ECCR - ROI	(208,940)				(150)	(80,541)	(208,940)				(150)	(80,541)
Recoverable ECRC	(39,773,019)	(9,793)	(28,676,260)	(11,487,057)	(31,042)	165,712	(39,772,374)	(9,901)	(28,401,755)	(11,329,676)	(31,042)	(598)
Recoverable ECRC - ROI	(46,854,605)				(33,737)	(18,061,150)	(46,854,605)				(33,737)	(18,061,150)
Industry Association Dues			(44,900)			17,320			(43,769)			16,884
Solaris and Waterfall			(5,735)			2,212			(5,591)			2,157
Stockholder Relations			(199,623)			77,005			(194,595)			75,065
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(38,400,249)				(38,244,810)	(59,961)	(38,400,249)			(38,244,810)	(59,961)	
Gross Receipts Tax	(50,301,491)				(50,120,707)	(69,737)	(50,301,491)			(50,120,707)	(69,737)	
Income Tax True-up						4,860,869						4,678,621
Parent Debt Adjustment						(3,118,000)						(3,097,308)
Opt Prov Revenue and 3rd Party Purchase	(145,316)	(145,316)				0	(145,316)	(145,316)				0
Job Order Revenues	(69,051)					(26,636)	(69,051)					(26,636)
Economic Development			(8,996)			3,470			(8,789)			3,383
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(72,947)	122,493				(238,598)	(70,562)	118,487
Incentive Compensation Plan			(560,000)			216,020			(545,896)			210,579
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,130,742,516)	\$ (898,892,165)	\$ (71,387,708)	\$ (11,731,654)	\$ (89,207,842)	\$ (21,176,480)	\$ (1,116,462,317)	\$ (896,498,561)	\$ (71,084,573)	\$ (11,566,274)	\$ (89,205,457)	\$ (16,934,432)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
February 2011**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,754,519,568	\$ 1,754,519,568	(5,942)	(259,311,665)	\$ 1,495,201,961	40.81	6.65	2.71	6.65	2.71	6.65	2.71
Short Term Debt	27,642,308	27,642,308	(9,910,405)	(2,620,686)	15,111,216	0.41	0.72	0.00	0.72	0.00	0.72	0.00
Customer Deposits	116,634,139	116,634,139	-	(15,996,782)	100,637,357	2.75	6.12	0.17	6.12	0.17	6.12	0.17
Common Equity	1,883,894,115	1,883,894,115	(6,380)	(278,432,756)	1,605,454,979	43.81	10.25	4.49	11.25	4.93	12.25	5.37
Deferred Income Taxes	514,414,596	514,414,596	(6,117,342)	(69,714,757)	438,582,497	11.97	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,534,054	10,534,054	(1,483)	(1,444,579)	9,087,992	0.25	8.47	0.02	8.99	0.02	9.50	0.02
Total	\$ 4,307,638,780	\$ 4,307,638,780	(16,041,552)	(627,521,226)	\$ 3,664,076,002	100.00		7.39		7.83		8.27

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,808,837,602	\$ 1,808,837,602	(9,919,616)	(267,698,835)	\$ 1,531,219,151	41.43	6.52	2.70	6.52	2.70	6.52	2.70
Short Term Debt	-	-	(0)	0	(0)	(0.00)	0.72	0.00	0.72	0.00	0.72	0.00
Customer Deposits	118,453,507	118,453,507	-	(16,366,724)	102,086,783	2.76	6.12	0.17	6.12	0.17	6.12	0.17
Common Equity	1,857,426,028	1,857,426,028	(9,555)	(276,404,108)	1,581,012,365	42.78	10.25	4.39	11.25	4.81	12.25	5.24
Deferred Income Taxes	554,116,400	554,116,400	(6,111,562)	(75,717,841)	472,286,997	12.78	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,349,960	10,349,960	(1,453)	(1,429,853)	8,918,654	0.24	8.42	0.02	8.92	0.02	9.43	0.02
Total	\$ 4,349,183,498	\$ 4,349,183,498	(16,042,186)	(637,617,362)	\$ 3,695,523,949	100.00		7.28		7.70		8.13

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
February 2011

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	316,186,391
AFUDC - Debt	806,356
Income Taxes	114,314,410
Total	431,307,157
Interest Charges (Before Deducting AFUDC - Debt)	124,038,576
Tie With AFUDC	3.48
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	316,186,391
AFUDC - Other	(1,389,083)
Income Taxes	114,314,410
Total	429,111,718
Interest Charges (Before Deducting AFUDC - Debt)	124,038,576
Tie Without AFUDC	3.46
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	806,356
x (Income Tax Rate of 38.575%)	(311,052)
Subtotal	495,304
AFUDC - Other	1,389,083
Total	1,884,387
Net Income Available For Common Stockholders	192,954,202
Percent AFUDC to Available Net Income	0.98%
	=====

D. Percent Internally Generated Funds

Net Income	192,954,202
Common Dividends	(117,847,810)
AFUDC (Debt & Other)	(2,195,440)
Depreciation & Amortization	217,066,986
Deferred Income Taxes	68,206,004
Investment Tax Credits	(368,186)
Deferred Clause Revenues (Expenses)	84,854,350
Other	4,738,463
Total	447,408,569
Construction Expenditures (Excluding AFUDC Other & Debt)	275,679,585
Percent Internally Generated Funds	162.29%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,495,201,961
Short Term Debt	15,111,216
Common Equity	1,605,454,979
Total	3,115,768,156
% Long Term Debt to Total	47.99%
% Short Term Debt to Total	0.48%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	7.55
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.71
Short Term Debt	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02
Subtotal	2.90
Total	4.65
Divided By Common Equity Ratio	43.81
Jurisdictional Return On Common Equity	10.61%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.